



MEERA INDUSTRIES LIMITED

CIN: U29298GJ2006PLC048627

Our Company was originally incorporated as Meera Industries Private Limited on July 05, 2006 with the Registrar of Companies, Gujarat, Dadra and Nagar Haveli as a private limited company under the provisions of the Companies Act, 1956. Subsequently our Company was converted into public limited Company pursuant to shareholders resolution passed at the Extra-Ordinary General Meeting held on February 25, 2017 and the name of our Company was changed to Meera Industries Limited. A fresh certificate of incorporation consequent upon conversion to public limited Company was issued by the Registrar of Companies, Ahmedabad on March 09, 2017. For further details of our Company, please refer "General Information" and "History and Certain Other Corporate Matters" on page numbers 30 and 75, respectively, of the Prospectus.

Registered Office: 2126, Road No. 2, GIDC, Sachin, Surat Gujarat 394230, India. | **Tel.:** + 91-261-2399114 | **Fax:** +91-261-2397269
Contact Person: Parvez A. Shaikh, Company Secretary and Compliance Officer | **Email:** cs@meeraind.com | **Website:** www.meeraind.com

PROMOTERS OF OUR COMPANY: DHARMESH V. DESAI AND BIJAL D. DESAI

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 10,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH OF MEERA INDUSTRIES LIMITED ("OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 36.00 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 26.00 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 388.80 LAKHS ("THE ISSUE"). OF THE ISSUE, 60,000 EQUITY SHARES AGGREGATING TO ₹ 21.60 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 10,20,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT AN ISSUE PRICE OF ₹ 36.00 PER EQUITY SHARE AGGREGATING TO ₹ 367.20 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.50% AND 25.97%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER "TERMS OF THE ISSUE" ON PAGE 154 OF THE PROSPECTUS.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER XB OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009 (THE "SEBI ICDR REGULATIONS"), AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 43(4) OF THE SEBI (ICDR) REGULATIONS, 2009, AS AMENDED. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 161 OF THE PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00 EACH AND THE ISSUE PRICE IS ₹ 36.00. THE ISSUE PRICE IS 3.60 TIMES OF THE FACE VALUE.

ISSUE OPENED ON THURSDAY, APRIL 27, 2017 AND CLOSED ON THURSDAY, MAY 04, 2017.

The Equity Shares offered through the Prospectus are proposed to be listed on the SME platform of BSE Limited ("BSE SME") in terms of the chapter XB of the SEBI (ICDR) Regulations, 2009 as amended from time to time. Our Company has received an approval letter dated April 20, 2017 from BSE Limited for using its name in the offer document for listing of our Shares on the SME platform of BSE Limited. The designated stock exchange is BSE Limited ("BSE"). **The trading is proposed to be commenced on or about May 15, 2017*.**

*Subject to receipt of listing and trading approvals from BSE Limited.

All Applicants were allowed to participate in the Issue through **Application Supported by Blocked Amount ("ASBA")** process by providing the details of the respective bank accounts in which the corresponding application amounts were blocked by **Self Certified Syndicate Banks (the "SCSBs")**.

SUBSCRIPTION DETAILS

The Issue has received 2,824 applications for 9,519,000 Equity Shares (Before Technical Rejections but after invalid bids and bids not banked/blocked) (including Market Maker Application of 60,000 Equity Shares) resulting in 8.81 times subscription. After considering, a Technical Rejection case, the issue was subscribed 8.65 times (including the Market Maker Portion). The details of the applications received in the issue (before technical rejections) are as follows:

Detail of the Applications Received (Before Technical Rejection):

Category	Number of Applications	% to Total	Number of Equity Shares	% to Total	Subscription (Times)
Market Maker	1	0.04	60,000	0.63	1.00
Retail Individual Investors	2,761	97.77	82,83,000	87.02	16.24
Other than Retail Individual Investors	62	2.20	11,76,000	12.35	2.31
Total	2,824	100.00	9519000	100.00	8.81

The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below:

Category	No. of Applications	No. of Equity Shares
Market Maker	Nil	Nil
Retail Individual Investors	57	1,71,000
Other than Retail Individual Investors	1	9,000
Total	58	1,80,000

After eliminating technically rejected applications, the following tables give us category wise net valid applications:

Category	Number of Applications	% to Total	Proportionate Shares Available	No. of Valid Shares applied	% of Total Applied	Subscription (Times)
Market Maker	1	0.03	60,000	60,000	0.64	1.00
Retail Individual Investors	2,704	97.76	8,94,000	8112000	86.86	9.07
Other than Retail Individual Investors	61	2.21	1,26,000	1167000	12.50	9.26
TOTAL	2,766	100.00	10,80,000	9339000	100.00	8.65

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE Limited on May 09, 2017.

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of ₹ 36 per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 60,000 Equity shares.

B. Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 36 per Equity Share, was finalized in consultation with BSE. The category was subscribed by 9.07 times. Total number of shares allotted in this category is 8,94,000 Equity Shares to 298 successful applicants.

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to Total	Total No. of Equity Shares applied in this Category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicants	Number of Successful applicants (after rounding off)	Total No. of Equity Shares allocated/ allotted	No. of Shares Surplus/ Deficit
3000	2704	100	81,12,000	100	8,94,000	330.62	3000	149:1352	298	8,94,000	0
Total	2704	100	81,12,000	100	8,94,000				298	8,94,000	0

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of ₹ 36 per Equity Share, was finalized in consultation with BSE. The category was subscribed by 9.26 times. Total number of shares allotted in this category is 1,26,000 Equity Shares to 29 successful applicants.

The category wise basis of allotment is as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to Total	Total No. of Equity Shares applied in this Category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicants	Number of Successful applicants (after rounding off)	Total No. of Equity Shares allocated/ allotted	No. of Shares Surplus/ Deficit
6000	30	49.18	180000	15.42	19434	647.80	3000	1:5	6	18000	1434
9000	9	14.75	81,000	6.94	8746	971.78	3000	3:9	3	9000	(254)
12000	1	1.64	12,000	1.03	1296	1296.00	3000	1:1	1	3000	(1704)
15000	1	1.64	15,000	1.29	1620	1620.00	3000	1:1	1	3000	(1380)
18000	2	3.28	36,000	3.08	3887	1943.50	3000	1:2	1	3000	887
21000	4	6.56	84,000	7.20	9069	2267.25	3000	3:4	3	9000	69
24000	3	4.92	72,000	6.17	7774	2591.33	3000	1:1	3	9000	(1226)
27000	1	1.64	27,000	2.31	2915	2915.00	3000	1:1	1	3000	(85)
30000	3	4.92	90,000	7.71	9717	3239.00	3000	1:1	3	9000	717
51000	1	1.64	51,000	4.37	5506	5506.00	6000	1:1	1	6000	(494)
60000	2	3.28	120000	10.28	12956	6478.00	6000	1:1	2	12000	956
81000	2	3.28	162000	13.88	17491	8745.50	9000	1:1	2	18000	(509)
111000	1	1.64	111000	9.51	11985	11985.00	12000	1:1	1	12000	(15)
126000	1	1.64	126000	10.80	13604	13604.00	12000	1:1	1	12000	1604
Total	61	100	1167000	100	126000				29	126000	0

The Board of Directors of the Company at its meeting held on May 09, 2017 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE and has authorized the corporate action for allotment of shares in dematerialized form to various successful applicants.

The CAN and allotment advice and/or rejection letters are being dispatched to the address of the Applicants as registered with the depositories / as filled in the application form on May 11, 2017. Further, the instructions to Self Certified Syndicate Banks being processed on May 09, 2017. In case the same is not received within prescribed time, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the SME Platform of BSE Limited within six working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated April 21, 2017 ("Prospectus")

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue **Karvy Computershare Private Limited** at www.karisma.karvy.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



KARVY COMPUTERSHARE PRIVATE LIMITED

Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500 032.

Tel: +91 40-67162222; **Fax:** +91 40-23431551; **E-mail:** einward.ris@karvy.com

Investor grievance e-mail: meeraindustries.jpo@karvy.com; **Website:** www.karisma.karvy.com

Contact Person: Mr. M Murl Krishna; **SEBI Registration No.:** INR000000221

For Meera Industries Limited
On behalf of the Board of Directors
Sd/-

Mr. Dharmesh V. Desai
Chairman and Managing Director

Place : Surat, Gujarat
Date : May 11, 2017

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF MEERA INDUSTRIES LIMITED.